

Douglas R. Allen, II

PhD, MBA, CPA, CGMA, ATP

Professional Summary: Douglas Allen is a CPA with 25 years of accounting experience within the fields of Higher Education, Not-For-Profit and Government entities specializing in internal/external reporting and tax compliance. Served as the Executive Vice President for Finance and Administration and CFO for Kentucky State University, System Director of Business Services for KCTCS, Director of Accounting at Kentucky State University and as an Audit Manager with the Public-Sector Services Group of Crowe Horwath. Currently, Vice President for Business and Finance and Associate Professor of Business, Tennessee State University, Nashville, TN

Skills:

- Certified Public Accountant
- Chartered Global Management Accountant
- Accredited Tax Preparer
- Budgeting
- External Auditing
- 990 Tax Reporting and Compliance
- Financial Training
- LRC and CPE Reporting
- Annual Financial Reports
- SACSCOC Reporting
- IPEDS Reporting
- Client Setup and Implementation
- Advising Financial Officers
- FASB & GASB Compliance, Research & Implementation
- QuickBooks Pro Advisor

Professional Experience:

Tennessee State University

Vice President for Business and Finance/CFO

Associate Professor of Business

May 2021 – present

2023 – present

Responsible for developing, recommending, and implementing campus-wide policies and procedures; guiding and leading other Cabinet members regarding financial matters; and collaborating with the Tennessee Board of Regents, state and local government and other stakeholders on financial matters pertaining to higher education, compliance, internal and external reporting, and maintaining operational efficiencies. Provide supervision and leadership to eleven Business and Finance Offices.

Highlights:

- Manage \$202 million annual operating budget
- Supervise 11 direct reports and over 200 institutional employees
- Determine policies and implement procedures for distribution of HEERF and CARES ACT funds
- Organize personnel, procurement, purchasing, accounts payable, financial aid and business services for the University
- Provide all audits, financial statements, budgets and financial reports for Board and state approvals
- Advise and select appropriate operational technological and FINTECH tools to assure cost-savings to the University in routine operations
- Represent the interests of the University to THEC and the Tennessee legislature
- Provide leadership for SACSCOC accreditation related to finance and administration, facilities and student success, especially as regards financial literacy
- Provide quarterly reports on all finance and business operations for the TSU Board of Trustees
- Collaborate with Provost and Vice President for Academic Affairs in financial support and decision making for academic programming
- Negotiate capital projects and manage all facilities upgrades and renovations
- Generate community partnerships to enhance the engagement of TSU with its stakeholders
- Identify and achieve new revenue streams when appropriate
- Engage in scholarship and professional development activities
- Represent TSU as a SACSCOC program reviewer in finance and administration

Kentucky State University**May 2018 – May 2021***Executive Vice President for Finance and Administration/ CFO*

Responsible for the fiscal, budgetary, human resources, payroll, auxiliaries, capital construction, facilities, accounting, sponsored projects, public safety, financial aid, student accounts, Title III, and Wellness operations for the University. Responsible for all internal and external reporting to the various local, state, and federal authorities as relates to finance and institutional operations.

Highlights:

- Manage \$68 million annual operating budget
- Supervise 11 direct reports and over 100 institutional employees
- Organize personnel, external resources, procurement and supply chain for PPE, and all compliance aspects of safe campus management and operations during COVID-19
- Improved quality and timeliness of audits so that the University has had no findings in the past two years
- Select and implement updated operational technological systems, including ADP at cost savings to University
- Serve as Treasurer to the Kentucky State Board of Regents and make quarterly and on-demand presentations on institutional finance and projected finance issues
- Provide all audits, financial reports and statements, including CARES Act funds; prepare all campus budgets for Board and state approvals
- Provide leadership in SACSCOC accreditation related to finance and administration support areas
- Implemented first cost-effective COLA increase for all full-time in over ten years during AY 2019-20 which led into the current salary review and compression analysis
- Collaborate with Vice President for Academic Affairs in development and support of academic programming for graduate and undergraduate students
- Negotiated new dormitory capital projects with external partners (groundbreaking spring 2021)
- Participate in legislative activities in support of university finance and operations
- Serve as advisor to the Kentucky State University President
- Serve as head of Vice Presidents leadership council- set agendas, organize activities, direct and implement university policies and procedures
- Generate and implement community partnerships and service improvements, including on-campus banking with Park Community Credit Union, Lexington, KY
- Engage in scholarship and professional development

Kentucky Community & Technical College System**June 2012 - May 2018***System Director of Financial Services*

Provide direct oversight and staff management of system-wide budget, external auditing and financial reporting functions, including Annual Financial Reports (AFR's), SACSCOC Reporting, and IPEDS Reporting; Responsible for GASB compliance, research and implementation of the IRS code; Directly managed two Financial Directors, 7 internal employees and the 16 Chief Financial Business Officers throughout the KCTCS System; Report financials directly to the Board of Directors and assume the responsibilities of the VP of Finance in his absence; In addition to system-wide financial reporting, also responsible for compiling the financial reports for each individual college within the system.

Kentucky State University**June 2010 – June 2012***Director of Accounting*

Responsible for all internal and external financial & grant reporting, cash management and grant administration; Provided oversight and maintenance of the general and operating ledgers, processing of interdepartmental charges creation of chart structure in Banner Software, account reconciliations and capital asset accounting; Compiled quarterly and annual financial statements, Commonwealth closing package information, bond rating statistical data, and SACS reporting data.

Crowe Horwath
Audit Manager

Oct 2004 – June 2010

Led a team of auditors to ensure all audits of financial data were conducted accurately and efficiently; Reported findings to clients' senior management; Provided client training on GAAP/GASB methods to ensure proper accounting and audit standards were implemented; Worked extensively with both public and private institutions of higher education, government agencies and highly regulated organizations subject to the requirements of the Single Audit Act and the Office of Management and Budget (OMB) Uniform Guidance.

State of Kentucky, Office of the Auditor of Public Accounts
Audit Supervisor

Sept 1999 – Oct 2004

Oversaw auditors to ensure audits were thorough, comprehensive and all inclusive; Evaluated and documented internal control systems to assess risks, performed tests of compliance and substantive tests to identify and prepare audit reports and provide training to local governments; Trained local governments on GAAP & GASB 34; Audited various KY governmental agencies' payroll, AR/AP, contingent liabilities, compensated absences and note disclosures for the KY Comprehensive Annual Financial Report, as well as audits for Federal Agencies, such as the Workforce Investment Act; Compiled Title VI(Civil Rights Act) Report to ensure all Federal funds allocated to KY were properly utilized, recorded and safeguarded; Responsible for oversight of KY Unemployment tax collections; Performed extensive consultation with Kentucky State University to establish their Policies & Procedures for internal controls and compliance reporting.

Educational Accomplishments:

National University

Ph.D. Business Administration – Advanced Accounting - Distinction
Dissertation: Higher Education Finance Professionals' Attitudes towards FinTech: A Qualitative Study. Northcentral University. ProQuest Dissertation Publishing, 2023. ID: 30689304.

Sullivan University

MBA – Information Technology

Berea College

BS, Business Administration – Accounting

Competitively Selected Presentations and Media Expert Appearances:

Allen, II, D., Brown, II, M.C. & Schneller, B. (January 2021) "Moving Forward through Effective Campus Re-design". *American Association of College and Universities Annual Meeting (AACU)*.

Allen, II, D. & Schneller, B. (October 2020) "Promoting global progress and excellence in academia: Financing and assessing E-learning. A case study in academic and accounting principles for affordable higher education." *International Association for Advancement in Business Research-Accounting, Finance and Economics*, 2020. <http://www.iaabr.com/conferences/orlando/>

Allen, II, D. "The impact of COVID-19 on higher education" (with Lisa K. Lang, J.D.) (October 2020) *Morgan and Akins Podcasts*, Interviewed by Talar Coursey, <https://www.morganakins.com>

Allen, II, D. (June 2020). "Impact of the COVID-19 virus on higher education finance." *American Association of Blacks in Higher Education (AABHE) Online Education & Engagement Series III*. <https://www.youtube.com/watch?v=9VYx5ak97Qg&feature=youtu.be>

Publications:

Allen, II, D. Higher Education Finance Professionals' Attitudes towards FinTech: A Qualitative Study. Northcentral University. *ProQuest Dissertation Publishing*, 2023. ID: 30689304.

Allen, II, D. & Schneller, B. (October 2020) "Promoting global progress and excellence in academia: Financing and assessing E-learning. A case study in academic and accounting principles for affordable higher education." Elenkov, D., ed. (2020). *2020 Orlando International Academic Conference Proceedings of the International Association for Advancements in Business Research*. ISBN-10: 0615846882: ISBN-13: 978-0-615-84688, pp. 30-31.

Professional Affiliations:

- KY Society of CPAs:
 - Member & Former Board of Directors Member
 - Former Member Chair and Member of the Educational Foundation Board of Trustees
 - Diversity Task Force, Nominations & Awards Committee Member
 - Accounting Careers Opportunity Committee Member
- American Institute of CPAs
- Accreditation Council for Accountancy & Taxation
- God's Pantry Food Bank – Former Finance Committee Member & Board Member
- Park Community Credit Union – Former Supervisory Committee Chair & Member
- Art League – Former Finance Committee Chair & Board Member